

Resolution #2019-01

Subject: Increasing the National Carryover

Source: National Finance Committee

WHEREAS, Each year the National Department is hamstrung by the fact dues do not come in by and large until after the 1st of the calendar year; and

WHEREAS, A count through the amounts in this year's budget that could be spent between September 1st and January 31st is over \$93,000. This amount includes payroll and related expenses for the National Headquarters, the expenses related to the Fall NEC and 2 E-Boards as well as mailings, and other expenses; and

WHEREAS, the current amount of the annual carryover is only \$60,000.00; therefore be it

RESOLVED, that the body of the 2019 National Convention hereby authorizes and directs the National Finance Committee to establish a plan to increase the annual carryover to \$100,000.00. Said plan shall be accomplished over time by utilizing funds not used in one budgetary cycle to increase the carryover into the next fiscal year. The current National Finance Officer and/or his successors shall ensure such plan is carried out subject to periodic review by the National Executive Committee.